

14 May 2019**REFUND OF PERFORMANCE BOND**

The Board of Red Emperor Resources NL (ASX/AIM: RMP) ("RMP", "Red Emperor" or the "Company"), advises that following completion of the drilling of the Winx-1 exploration well within the Western Blocks, North Slope of Alaska, the refund of the performance bond (RMP share US\$1.05 million) has now been received.

RMP is financially well placed to proceed with its evaluation plans for the Western Blocks and continue its ongoing evaluation of other project opportunities, with a current cash balance of approximately A\$5.9 million.

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This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.