



30 July 2015

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via E-Lodgement

MAERSK VENTURER MOBILISES TO HAWKEYE DRILLING LOCATION

Issued Capital: **425M**

ASX Code: **RMP**
AIM Code: **RMP**

Closing price: **A\$0.97**
Closing Price: **£0.047**

Red Emperor Resources NL (ASX | AIM: RMP) is pleased to announce that the load-out of the Maersk Venturer drilling rig has been completed with the vessel now at the Hawkeye drilling location. Drilling will commence over the coming weekend once the rig has been accurately secured over the required drilling location.

As one of the most modern and advanced drill-ships in the world, the Maersk Venturer has the required capability to drill the Hawkeye-1 exploration well, with the drilling program expected to last 23 days. The exploration well has been designed to reach the top of target reservoir approximately 1,000m below the sea bed floor and intersect the gas oil contact to prove or otherwise the presence of the oil leg. Red Emperor intends to update the market weekly on the progress of operations.

The Maersk Venturer was commissioned in 2014 and was built at the Samsung Heavy Industries yard in Korea. Capable of operating in up to 3,600 metres of water and with dual drilling derricks, high capacity mud pumps and bed space for 230 personnel, the Maersk Venturer is one of the newest and most capable drill-ships in the world. The Maersk Venturer has recently completed work for Total Malaysia.

SC55 is located in the southwest Palawan Basin and covers an area of 9,880km². It is a deep-water block in the middle of a proven regional oil and gas fairway that extends from the productive offshore Borneo region in the southwest to the offshore Philippine production assets northwest of Palawan. The Hawkeye prospect was identified on 2D seismic in 2007 and further defined with a 600km² 3D seismic acquisition in late 2009. Hawkeye contains a 'Best Estimate' STOIP of ~480 MMbbls of oil and a 'Best Estimate' Gross Prospective Resource of 112 MMbbls (RMP net 14.3 MMbbls) (refer to the Company's announcement dated 2 March 2015).

For and on behalf of the Board

Greg Bandy
Managing Director

BOARD & MANAGEMENT

Mr Greg Bandy
MANAGING DIRECTOR

Mr Nathan Rayner
NON-EXECUTIVE DIRECTOR

Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

Mr Aaron Bertolatti
COMPANY SECRETARY

REGISTERED OFFICE

Level 1
35 Richardson Street
West Perth WA 6005

POSTAL ADDRESS

PO Box 1440
West Perth WA 6872

CONTACT DETAILS

Tel: +61 8 9212 0102

WEBSITE

www.redemperorresources.com

SHARE REGISTRY

Computershare
Level 2
45 St Georges Terrace
Perth WA 6000
Tel: 1300 555 159

NOMINATED ADVISER

Grant Thornton UK LLP
30 Finsbury Square
London EC2P 2YU
Tel: +44 (0) 207 383 5100

UK BROKER

Brandon Hill Capital
1 Tudor Street
London EC4Y 0AH
Tel: +44 (0) 203 463 5010

AUSTRALIAN BROKER

708 Capital Pty Ltd
Level 24, 25 Bligh Street
Sydney NSW 2000
Tel: +61 2 9112 2500

ASX CODE | AIM CODE

RMP