

16 December 2011

Manager of Company Announcements  
ASX Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

*By E-Lodgement*

### Placement

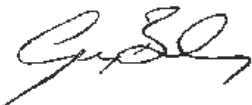
Red Emperor Resources NL (ASX | AIM: RMP), the oil and gas exploration company with interests in Puntland and Georgia, is pleased to announce a placing, through Fox-Davies Capital Limited in the UK and Max Capital Pty Ltd in Australia, of 37,178,123 new ordinary shares at \$0.17 (11 pence) per share (the "Placing Shares"), raising approximately \$6.32m before expenses (the "Placing"). The funds raised under the Placing will be used for working capital and to progress the Company's exploration drilling activities in Puntland and Georgia.

Red Emperor's Executive Director, Greg Bandy, said:

*"This is a very exciting time for our Company as we are funded to drill major transformational prospects in Puntland and a second well in Georgia, both expected to spud in January. The additional funds raised in the placing will allow Red Emperor to commit to a second well in Puntland, should we choose to do so, as well as provide us certainty about our future beyond these two major wells."*

This announcement has the effect of lifting the trading halt.

For and on behalf of the Board



**Greg Bandy**  
Executive Director

### BOARD & MANAGEMENT

Mr Greg Bandy  
EXECUTIVE DIRECTOR

Mr Jason Bontempo  
NON-EXECUTIVE DIRECTOR

Mr Stephen Brockhurst  
NON-EXECUTIVE DIRECTOR

Ms Rebecca Sandford  
Ms Shannon Robinson  
COMPANY SECRETARY

### REGISTERED OFFICE

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### CONTACT DETAILS

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### WEBSITE

[www.redemperorresources.com](http://www.redemperorresources.com)

### SHARE REGISTRY

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### NOMINATED ADVISER

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Fax: +44 (0) 207 148 7909

### ASX CODE

RMP

### AIM CODE

RMP



### Background

Red Emperor Resources NL (ASX | AIM: RMP) is a natural resources exploration company with interests in the frontier state of Puntland, Somalia, the Republic of Georgia and Western Australia.

- In Puntland, Red Emperor holds a 20% working interest in two licences encompassing the highly prospective Dharoor and Nugaal valleys. These two exploration areas cover over 36,000km<sup>2</sup> and have independently been assessed to potentially contain a combined 19 billion barrels of oil in-place. Red Emperor's joint venture partner and PSA operator Africa Oil Corp. (TSXV: AOI) has signed a contract with drilling company Sakson Drilling and Oil Services as well as all related third party contracts. Site works are now complete and the first well is expected to be drilled in early January, 2012.
- In the Republic of Georgia, Red Emperor has a 20% working interest in onshore blocks VIa and VIb, covering approx. 6,500km<sup>2</sup>. Joint Venture partner Range Resources Limited (ASX: RRS | AIM: RRL) last year funded a 410km 2D seismic program with independent consultants RPS Energy identifying 68 potential structures containing an estimated 2.045 billion barrels of oil-in-place (on a mean 100% basis). Work has commenced on the preparation of the well site and surrounds in readiness for the drilling of the second exploration well on the Kursebi 2 prospect. Spudding of the second well is targeted for early January 2012
- The Company also has a right to earn 25% interest in the Jillewarra Project, a copper and gold project in Western Australia. This interest is free carried through until bankable feasibility study.