

REDEMPEROR

RESOURCES NL

10 August 2007

Ben Donovan
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Ben

The Directors of Red Emperor Resources NL are pleased to confirm that the Company has completed the acquisitions of all initial interests in tenements as detailed in the Company's Prospectus dated 16 July 2007 and further detailed below. The Company is pleased to confirm that all shares and options in relation to the acquisitions have been issued and allotted.

Red Emperor Resources NL has completed the agreement between the Company and Cazaly Iron Pty Ltd and Sammy Resources Pty Ltd and the issue of 1,000,000 ordinary shares and payment of \$100,000 (plus GST) for the acquisition of the right to earn a 51% interest in exploration licence 51/1091 and 51/1114 and prospecting licence application 51/2565.

Please contact me on (08) 9388 8041 should you require any additional information prior to the Company's Admission.

Yours faithfully



Kent Hunter
Managing Director