



25 June 2015

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via E-Lodgement

PLACEMENT TO RAISE \$5.76M

Issued Capital: 353M	ASX Code: RMP AIM Code: RMP	Closing price: A\$0.105 Closing Price: £0.0487
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Red Emperor Resources NL (ASX | AIM: RMP) is pleased to announce an oversubscribed placing, through its London Broker, Brandon Hill Capital, and its Australian Broker, 708 Capital, of 72,000,000 new ordinary shares at 4 pence (A\$0.08) per share (the "Placing Shares") to raise £2.88 million (A\$5.76m) before expenses (the "Placing").

Proceeds from the raise and existing cash resources will principally be used to fund the upcoming drilling and potential appraisal activities in the Philippines, where the Company has a 15% interest in Block SC55 in the southwest Palawan Basin. SC55 is a deep-water block in the middle of a proven regional oil and gas fairway that extends from the productive offshore Borneo region in the southwest to the offshore Philippine production assets northwest of Palawan. The first prospect, Hawkeye-1, was identified on 2D seismic in 2007 and further defined with a 600km² 3D seismic acquisition in late 2009. Hawkeye-1 is assessed by the Otto Energy Limited, the Operator of Block, to contain a 'Best Estimate' STOIP of ~480 MMbbls of oil and a 'Best Estimate' Gross Prospective Resource of 112 MMbbls (RMP net 14.3 MMbbls).

Otto has already secured the Maersk Venturer drill ship to drill the Hawkeye-1 prospect and the Company anticipates a spud date towards the end of July 2015. The well is expected to take less than a month to drill.

Outside of its existing operations in the Philippines, the Company also continues to review numerous additional exploration opportunities. This financing will further compliment Red Emperor's existing cash resources of circa £6 million and enable the Company to move forward quickly should a suitable opportunity arise.

Application has been made to the London Stock Exchange for admission of the Placing Shares to trading on AIM ("Admission"). It is expected that Admission will become effective and that trading in the Placing Shares will commence on or around 1 July 2015. The Placing Shares will rank pari passu in all respects with existing ordinary shares in the Company.

Following Admission, the Company will have 425,292,776 ordinary shares in issue. This figure may be used by shareholders in the Company as the denominator for calculations by which they will determine if they are required to notify their interest in, or a change to their interest, under the Disclosure and Transparency Rules.

BOARD & MANAGEMENT

Mr Greg Bandy
MANAGING DIRECTOR

Mr Nathan Rayner
NON-EXECUTIVE DIRECTOR

Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

Mr Aaron Bertolatti
COMPANY SECRETARY

REGISTERED OFFICE

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ASX CODE | AIM CODE

RMP



For and on behalf of the Board

Greg Bandy
Managing Director

COMPETENT PERSON STATEMENT

As announced on 2 March, 2015 the resource estimates in this report have been compiled by Otto Energy Ltd, the Operator of SC55, and reviewed by Mr James Jordan BSc (Hons), MSc and Dr Mark Pay BSc (Hons), MSc, PhD. Mr Jordan and Dr Pay have consented to the inclusion of such information in this report in the form and context in which it appears. Mr Jordan and Dr Pay are directors of Jordan & Pay Exploration Consultants Pty Ltd and have more than 20 years relevant resource estimation experience in the petroleum industry.

Resources have been estimated in accordance with the SPE Petroleum Resources Management System (SPE PRMS) and conform to the ASX listing rules.

Red Emperor is not aware of any new information or data that materially affects the assumptions and technical parameters underpinning the estimates of resources.

The estimated quantities of petroleum that may potentially be recovered by the application of future development projects relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.