

10 August 2020

Red Emperor Resources NL

AIM Rule 15 Cash Shell Status

The Board of Red Emperor Resources NL (ASX/AIM: RMP) ("RMP", "Red Emperor" or the "Company") announces that, pursuant to the relinquishment of the Western Blocks on the North Slope, Alaska (ADL#s 391718, 391719, 319720 & 391721) as announced on 24 July 2020 (the "Relinquishment"), the Company has become an AIM Rule 15 cash shell ("AIM Rule 15 Cash Shell").

As an AIM Rule 15 Cash Shell, the Company is required to make an acquisition, or acquisitions, which constitutes a reverse takeover under AIM Rule 14 (including seeking re-admission under the AIM Rules for Companies) within six months from 21 July 2020. Alternatively, within such time period, the Company can seek to become an investing company pursuant to AIM Rule 8, which requires, *inter alia*, the raising of at least £6 million and publication of an admission document. In the event that the Company does not complete a reverse takeover under AIM Rule 14 within such six month period or seek re-admission to trading on AIM as an investing company pursuant to AIM Rule 8 (either being, a "Re-admission Transaction"), the Company's ordinary shares would be suspended from trading pursuant to AIM Rule 40. Thereafter, if a Re-admission Transaction has not been completed within a further six month period, admission to trading on AIM of the Company's ordinary shares would be cancelled.

As at 30 June 2020, Red Emperor had cash at bank of approximately A\$4.6m. The Company will continue to evaluate a number of oil and gas opportunities in line with its strategy and principal activities since being admitted to trading on AIM in 2011. A further announcement(s) will be made as and when appropriate.

Authorised for release by: Greg Bandy – Managing Director

For further information, please visit www.redemperorresources.com or contact:

Red Emperor Resources NL - Greg Bandy	+61 8 9212 0102
Strand Hanson Limited (Nominated Adviser) - James Harris	+44 (0) 20 7409 3494
Brandon Hill Capital (UK Broker)	+44 (0) 203 463 5010
708 Capital Pty Ltd (Australian Broker)	+61 (0) 2 9112 2500

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.

BOARD & MANAGEMENT

Greg Bandy
MANAGING DIRECTOR

Jason Bontempo
NON-EXECUTIVE DIRECTOR

Aaron Bertolatti
DIRECTOR & COMPANY
SECRETARY

REGISTERED OFFICE

Level 1
35 Richardson Street
West Perth WA 6005
POSTAL ADDRESS
PO Box 1440
West Perth WA 6872

CONTACT DETAILS

Tel: +61 8 9212 0102

WEBSITE

redemperorresources.com

SHARE REGISTRY

Computershare
Level 11, 172 St Georges Tce
Perth WA 6000
Tel: 1300 850 505

NOMINATED ADVISER

Strand Hanson Limited
26 Mount Row
London W1K 3SQ
Tel: +44 (0) 207 409 3494

UK BROKER

Brandon Hill Capital
1 Tudor Street
London EC4Y 0AH
Tel: +44 (0) 203 463 5010

AUSTRALIAN BROKER

708 Capital Pty Ltd
Level 24, 25 Blich Street
Sydney NSW 2000
Tel: +61 2 9112 2500

ASX CODE | AIM CODE

RMP