21.JAN.2011 6:51 ASX PERTH N0.525 P.1/2



MARKET RELEASE

21 January 2011

Red Emperor Resources NL

TRADING HALT

The securities of Red Emperor Resources NL (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 25 January 2011 or when the announcement is released to the market.

Security Code:

of Heiner

RMP

Jill Hewitt

Senior Adviser Listings (Perth)

21.JAN.2011 6:51 ASX PERTH NO.525 P.2/



21 January 2011

Ms Jill Hewitt Advisor Issuers (Perth) ASX Limited Level 8, Exchange Plaza 2 The Esplanade Perth WA 6000

By email

Dear Ms Hewitt

Request for Trading Halt

Red Emperor Resources NL hereby requests a trading halt to be applied to all the quoted securities of the Company to apply from commencement of trading on Friday, 21 January 2011.

In accordance with Listing Rule 17.1, we provide the following information in relation to this request.

- (a) The Company is seeking a trading halt pending an announcement in relation to a capital raising.
- (b) We request the trading halt be put in place until the Company is in a position to make an announcement, which is expected to be before market open on Tuesday, 25 January 2011.
- (c) We are not aware of any reason why a trading halt should not be granted.

Should you have any queries or would like to discuss this matter further, please do not hesitate to contact me.

Yours sincerely

Shannon Caporn

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Company Secretary