

24 April 2008

Company Announcements Office ASX Limited Electronic Lodgement System

RELEASE FROM ESCROW

The Company advises that on 11 May 2008, 1,500,000 fully paid ordinary shares will be released from escrow.

The Company will apply to ASX for quotation of the fully paid ordinary shares so released.

Yours sincerely

hannon

Liz Hanrahan Company Secretary